CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 485 SACRAMENTO, CA 95814 TELEPHONE: (916) 654-6340

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William J. Pavão Executive Director



MEMBERS: Bill Lockyer, Chair State Treasurer

Michael C. Genest, Director

Department of Finance

John Chiang State Controller

Notice of Public Hearing

Notice is hereby given that the California Tax Credit Allocation Committee ("TCAC") will hold public hearings on March 24, 2009, March 25, 2009, and March 26, 2009, as required by Section 42(m)(1)(A) of the Internal Revenue Code of 1986, as amended, with respect to proposed amendments to the Low Income Housing Tax Credit Qualified Allocation Plan (within the meaning of Section 42(m)(1)(B) of the Internal Revenue Code) and to California Code of Regulations, Title 4, Division 17, Chapter 1.

The hearings have been scheduled as follows:

DATE:	March 24, 2009	DATE:	March 25, 2009	DATE:	March 26, 2009
TIME:	1:00 P.M.	TIME:	9:30 A.M.	TIME:	10:00 A.M.
PLACE:	Junipero Serra Building	PLACE:	Holiday Inn Capitol	PLACE:	Elihu Harris State
			Plaza		Building
	Carmel Auditorium		California Room		Conference Room 2
	320 W. Fourth Street		300 J Street		1515 Clay Street
	Los Angeles, CA 90013		Sacramento, CA 95814		Oakland, CA 94601

The draft Regulations are available on the Committee's website at <u>www.treasurer.ca.gov/ctcac</u>. You may also obtain a copy by writing to the address below or faxing your request to (916) 654-6033.

Tax Credit Allocation Committee 915 Capitol Mall, Room 485 Sacramento, CA 95814

Interested persons wishing to express their views on the proposed Regulations may do so at either public hearing, or may submit written comments to the TCAC at the above address by **5:00 P.M. April 7, 2009**. To allow all interested persons a reasonable opportunity to express their views, the Committee encourages the submission of written testimony. Oral remarks may be limited to no longer than five (5) minutes per person.

Action on the proposed amendments to the Qualified Allocation Plan and Regulations will be considered by TCAC at a meeting to be held subsequent to the hearing dates.

For Additional Information

William J. Pavão, Executive Director, TCAC 915 Capitol Mall, Room 485, Sacramento, CA 95814 (916) 654-6340

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/ctcac

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the CTCAC no later than five calendar days before the meeting at CTCAC (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.